

OLD SILHILLIANS' ASSOCIATION: Half year update 2018/19

I am pleased to provide an interim report to the Association. Members will have recently received a joint letter from the Headmaster and me as your Chairman. It set out the structure of a new way of working between the school and the Association, seeking to use the resources of the school's Development Office to the benefit of the school and Old Silhillians. In response we have revised the committee structure to reflect the changes. In simple terms this will entail the Main Committee continuing its primary function, but meeting less regularly, with responsibilities for managing the clubhouse and grounds (and working with the sports clubs on a collaborative basis) being devolved to a management sub-committee and a further sub-committee formed to work with the Headmaster and the school.

As your President says below, he will report on progress in due course. We are looking forward to progressing further our close working relationship with David and his team to the benefit of the wider school community and Old Silhillians.

Some members will be aware of the proposed agreement with the RFU to build a floodlit 4G pitch to replace the current 1st XV pitch. We have just received a letter from the RFU which suspends the majority of their AGP building programme. The letter is self-explanatory. We have already met with the Rugby Club and the RFU and will be seeking to ensure that we are in a position to proceed if, as and when the RFU are in a position to do so.

Barry Allen, Chairman

Report from the President, Simon Griffiths:

Alongside the clubhouse, the OSA is looking to enjoy a successful 6 months. Personally, I have already had the pleasure of reading at Nine Lessons and Carols and attending the Golf Society Dinner, with the Over 60s Lunch and the Rugby and Hockey Dinners on the horizon. In addition, we hosted the first of this year's Birmingham Drinks at Primitivo, a well-attended event at which there were both familiar faces and a number of new ones.

Looking ahead, I and the committee are currently planning the 2019 Summer Event. This year we will be moving away from a black-tie function and having a more informal dinner, hopefully accompanied by some enjoyable entertainment and attractions. It promises to be a fantastic event so put the evening of 8 June in your diary and watch this space.

This year also sees some positive changes to the way the school and the OSA work together in engaging with Old Silhillians. I look forward to reporting on the way we are achieving this in my next report.

Report from the Hon. Treasurer, Steve Urry:

The Directors are pleased to report improved financial performance for the half year to 31 January 2019 which is in line with the approved budget.

OLD SILHILLIANS ASSOCIATION LTD				
HALF YEAR FINANCIAL RESULTS 2018/9 (unaudited)				
£'s	1H 2018/9	1H 2017/8	Variance	Full Year 2017/8*
Turnover	273,755	262,164	11,591	487,780
Gross Profit	170,022	125,869	44,153	271,479
Operating profit before depreciation/provision	32,381	1,627	30,754	4,708
Operating profit/(loss) after depreciation/provision	331	(56,330)	56,661	(75,105)
Net Assets	1,272,024	1,233,783	38,241	1,171,680
Cash balance	19,684	30,602	(10,918)	34,301

* from the audited annual report