

Report from the Hon. Treasurer, Steve Urry:

The Directors are pleased to report an improved financial performance for the half year to 31 January 2023. The financial performance in the current year is slightly down on expectations and prior year. This is due to a reduced volume through the bar as well as increases in costs (especially utilities).

OLD SILHILLIANS ASSOCIATION LTD

HALF YEAR FINANCIAL RESULTS 2022/23 (unaudited)

	1H 2022/23	1H 2021/22	Variance	Full Year 2021/22*
Turnover	248,342	273,735	-25,393	607,019
Gross Profit	172,510	182,910	-10,400	421,945
Operating profit before depreciation/provision	54,551	88,859	-34,308	152,474
Operating profit/(loss) after depreciation/provision	4,127	48,749	-44,622	53,862
Net Assets	1,230,541	1,270,101	-39,560	1,226,414
Cash balance	274,193	202,113	72,080	273,642

* from the audited annual report